

ANNUAL FUND FAQ'S

What is the Annual Fund?

In keeping with our commitment to the vision of St. Ignatius, our school charges a tuition less than the true cost of education to all students. This results in a deficit, which is made up through gifts to the Annual Fund and other fundraising efforts.

The largest source of non-tuition income is the Annual Fund Campaign. This fund drive kicks off in the fall with a direct solicitation. Throughout the school year, Annual Fund money is received from parents, grandparents, alumni, friends, faculty, staff, business and corporations.

A key factor in attracting corporate and foundation grants is the percentage of participation in the school's gift program; the goal at St. Ignatius is always 100% parent, faculty and staff participation. Annual Fund donations range from \$5 to \$10,000 and more, and gifts are tax deductible. The Annual Report of Donors compiled by the Development Office after the close of the fiscal year, recognizes all donations received during the school year.

The Annual Fund supplements our parent fundraisers and assists in meeting the ordinary and sometimes extraordinary costs of operating our school.

Every child, every family at St. Ignatius School benefits from a successful Annual Fund campaign.

Why not just raise the tuition?

If tuition were raised to the actual cost of education, this approach would place too large of a burden on parents, and would make it impossible for many of our children to have the opportunity to receive an education at St. Ignatius. Another reason for not raising tuition to actual cost is that there would be no benefit to parents at income tax time - a gift to St. Ignatius through the Annual Fund may be a tax benefit!

Why does my participation matter?

When applying for grants, foundations ask us about the percentage of participation among our various constituents, including the percentage of alumnae, parents and friends donating to the Annual Fund.

Your gift, whether financial or prayer, helps us secure other funding for the school because the higher participation rate among our most loyal benefactors, the better. Your gift does matter.

How is the money used?

Tuition is the primary source of revenue at SI; however, tuition alone does not cover the full cost of providing our outstanding program and retaining our creative and dedicated faculty. Tuition pays for the basics, and the Annual Fund pays for the extras that distinguish a St. Ignatius education. As parents, we have made a commitment to a high-quality, independent education for our children, and that commitment has a cost.

The Annual Fund has helped with the following:

- Hire and retain personnel to provide a comprehensive program for our students
 - Full time Vice Principal
 - Full time Science teacher
 - Retain a staff where half have earned their masters degree and/or have been in the teaching profession for over twenty years
- Purchase of new textbooks on a regular basis
- Offer instruction in Art, Spanish, P.E., Computers, Advanced Math in 7th Grade and Algebra1
- Improve security around campus
- Update and maintain computer/technology equipment
- Upgrade classroom HVAC units
- Tuition subsidy to SI Parishioners
 - Average tuition subsidy of \$2,500 per student

Is there a tax advantage if I make a gift?

All contributions are fully tax deductible as charitable gifts to the extent provided by law. Donations to the Annual Fund are tax deductible, tuition is not.

What should I give?

As parishioners, we in essence receive a scholarship. Therefore, the Annual Fund provides an opportunity to pay back this scholarship (or part of it). Plus it is tax deductible.

\$1,950 per student is needed to close the "gap" for the 2011/12 school years. Many donors cannot afford to give the full "gap" amount, while others can give in excess of the "gap" amount. Every gift is greatly appreciated, and every gift makes a difference!

Do I have to pay all at once?

No, we will gladly set up a payment plan for you! Your donation payments can be spread out over 8 months.

In fact, you can even charge your donation on your MasterCard or Visa.

What is Pastor's Circle Membership?

Donors whose gifts total \$2,000 or more, per fiscal year, to St. Ignatius School are recognized by membership in the Pastor's Circle. Members are invited to a reception each fall hosted by Father Mike Moynahan - Pastor of St. Ignatius School and honored for their generosity to SI!

What are Matching Gifts?

Many companies will match your gift to St. Ignatius School up to a certain level - some as high as triple matches! Matching Gift contributions also count toward your own giving level to SI. Please check with your employer's human resources office for details on their Matching Gift program and matching gift forms.

Complete the donor section of the form and then mail to

St. Ignatius School, Attn - Development Office/Matching Gifts, 3245 Arden Way, Sacramento, CA 95825.

You may have your gift matched even if you have already made your contribution to SI!

Matching Gift Companies

(This is a sample list of companies with Matching Gift programs -please check with your employer's human resources office to determine if your company does match!)

ADP Inc.	General Mills Foundation	North Western Mutual Foundation
AON Corporation	Honda Motor Co., Inc.	Northrop Grumman
AT&T Foundation	Hewlett-Packard Company	Oracle
Bank of America	IBM Corporation	Pacific Gas & Electric
Chevron Corporation	Intel	Pearson Education
Crump Insurance Services, Inc.	Kaiser Permanente	Progressive Insurance
Deloitte & Touche	Lincoln Financial Group	Quest Diagnostics
Ernst and Young	Merrill Lynch	Smith Barney
Esurance	MetLife Foundation	State Farm
Franklin Templeton Investments	Morgan Stanley/Dean Witter	The Hartford
GenCorp	National City Mortgage Company	United States Automobile Association
Genentech	Nissan	UPS

**** Important Reminders ****

St. Ignatius School receives **NO** State or Federal tax dollars.

Gifts to the **Annual Fund** are fully tax deductible as charitable gifts to the extent provided by law.