

April 25, 2016

Dear St. Ignatius School Parents and Families,

It is with great pleasure that we welcome you to the 2016-2017 school-year at St. Ignatius. We are proud to continue our ministry of Jesuit Education, joining you as partners in educating your children. We strive to teach as Jesus did, nurturing our young souls to be children for others.

Enrollment continues to be solid. However, we do have some openings in several grades. Please encourage your relatives, neighbors and friends who might be interested to set up a time for a tour. From pre-school through eighth grade, we may have a spot for them.

The energy and excitement of the Capital Campaign makes us very hopeful for our future. Planning for next school year, continuing our programs, providing opportunities for academic achievement, integrating technology in all areas, and always striving to do more....is keeping us all on our toes. It is a great blessing to be part of this community. Our staff is second to none. Our parent community continues to support us in so many ways. With the leadership and loving guidance of our Jesuit priests, St. Ignatius Parish School continues to be a model school for the Diocese of Sacramento. Test scores are well above the diocesan average and the academic growth rate of our students is inspiring. Academic rigor is a core value, permeated with the charism of our Ignatian spirituality. All this, *For the Greater Glory of God!* 

The 2016-2017 school budget has been created by a team including our School Advisory Finance Chair, School Bookkeeper, Parish Finance Council, School Principal, with final approval from our Pastor, Father Mike. We have worked hard to keep our numbers conservative, while staying competitive. The school budget does not contain any expenses for the Capital Campaign. All expenses related to the Campaign are paid through donations by the community, with its own budget, completely separate from the school. Father Mike and I are committed to not increasing tuition to fund the capital campaign. We are sticking to that commitment.

Please see the new tuition rates below. We are looking at an increase between 4-5 percent over last school year. This is primarily due to a general increase in operating costs in many areas, including textbooks, classroom materials and

supplies, technology, insurance, utilities, and Diocesan level expenses. In addition, we are giving our staff a well-deserved 2 percent salary increase. This results in an increase of \$20 per month for one child, with a small increase for each additional child enrolled in the school.

We look forward to these final few weeks and the exciting times ahead for our school and parish community.

Sincerely,	
Chris Strawn	Patty Kochis
Advisory Council, Finance Chair	St. Ignatius, Principal

## **Tuition Rates 2016-2017 for K-8**

Parishioner Rate	1 child	2 children	3 children	4 children
* <b>Annual Tuition</b>	<b>\$5,200</b>	<b>\$9,600</b>	<b>\$12,900</b>	<b>\$16,000</b>
Tuition per month	\$520	\$960	\$1,290	\$1,600
Actual Cost to Educate	\$6,255	\$12,490	\$18,735	\$24,980
Savings	\$1,045	\$2,890	\$5,835	\$8,980
Non-Parish Rate				

Annual Tuition	\$7,500 per child
Tuition per month	\$750

\*Rate for all TK students

## Financial Aid Applications Due April 30, 2016

Only active St. Ignatius Parish parishioners who will have children enrolled in TK-8, are eligible to apply for financial aid. Financial Aid is available for families whose financial resources might otherwise prevent them from sending their children to St. Ignatius. We use a third party vendor to process all financial aid applications. Aid applications for 2016-2017 are due to FACTS by April 30, 2016 and can be found at <u>here.</u> There is a \$30 application fee.



ST. IGNATIUS Parish School