



GRATEFUL FOR OUR PAST – HOPEFUL IN OUR FUTURE

What are the Capital Campaign goals?

School: The primary goal was to improve the facilities with a top priority on school safety.

Parish: New offices and more gathering spaces are needed.

Why can't we just fix the current school?

The answer is two-fold. The first answer is a math problem. The cost to rehab the existing school was an expensive proposition (close to \$5 million) and in effect, would have been cosmetic in nature, not structural. The current school has beautiful bones with brick walls and an open campus setting. It is reminiscent of a time when you could have an open campus and still ensure student safety.

The second answer has to do with security. Data provided by security experts show the corner of Watt and Arden as an extremely high crime area. If \$5 million were spent only on a rehab, the finished campus would fall short in one of our primary goals (security), and the mission would be a failure.

Has a new building been designed? What's the status with the entitlements and county approval?

A new building has been designed and approved by both parish and Diocese leadership. The new building will include the parish offices, the multi-purpose room and the school offices. With the help of several parish volunteers, the project has been warmly received at county staff levels, neighborhood groups, the County Design Review Committee and the County Traffic Committee. All indications point to approval, without the need for additional neighborhood input or extensive traffic studies. A special thank you to Anthony Hernandez, Aaron Porter and John Banchemo for their stewardship through this process. We encourage everyone to review the renderings and the drawings.

Will the new school satisfy the safety mandate?

Yes. Shifting the school entrance off Arden Way is a tremendous upgrade. Safe Schools Inc. was contracted to opine on the design of the school. Their report supported the layout as it provides one point of access for students, parents, and visitors, while also providing multiple alarmed exit doors behind secure walls. Each teacher will have a magnetic key card to access certain areas. This is designed so only those that are intended to go to certain areas will be granted access.

What will students / parents get out of this new school?

An opportunity to be a part of something much bigger than ourselves – ensuring our children are safe and St. Ignatius can last another 60+ years.

Will the school's tuition go up?

The financial model forecasts no tuition increase due to the construction of this building.

How much will the project cost? And how can we afford that?

The costs to fund the Diocese One Campaign, build a new school and new parish offices, will cost approximately \$9.3 million. This amount is slightly higher than 2014 estimates and we are working with four General Contractors to bring this number within an acceptable range.

The project will be funded by internal parish and school funds, pledged funds, and a loan from the Diocese of Sacramento.

Isn't it risky to put a long term loan on the balance sheet of the school and parish?

Since Canon Law precludes us from seeking a conventional loan, the proposed loan is not a typical 25-30 year long term. However, we are fortunate that the Diocese is able to lend us the funds on a unique structure. They effectively lend us approximately the same amount of money as our pledges. This allows us to monetize the pledges (given over an extended period of time) and in turn receive the money up-front. Then when pledges come in, we pay the Diocese back, ultimately securing the future of St. Ignatius School and Parish.

What's the plan for the interim period?

Although not finalized, the idea is to set up modular classrooms at the east side of the parish center. This location is the closest point to a power source next to the Parish Hall.

Will the modular layout be separate and secure from the construction zone?

Yes, we will have an interim fence between the construction zone and the modular layout. The construction entrance will utilize Arden Way, and the school entrance will be on the North end of the property (North of the Parish Center).

When will construction start? And finish?

Construction is scheduled for late summer 2016 to summer 2017. Construction is solely predicated on raising \$5.5 million in donations which will trigger the construction loan by the Diocese.

What will stop us from starting construction?

Pledge Commitments!!!! We need to raise the first \$5.5 million in pledges to trigger the construction loan from the Diocese. Once we have received these pledge commitments, we can commence construction within 60-90 days. The modular build-out will be commenced first, then ultimately the school work will commence.

Do we have a pledge deadline?

We are asking school families to submit their pledge intentions by April 15th.

What happens if we don't raise the funds on time?

The project timeline would slip at six month intervals. For instance, if we missed a start date of summer 2016, then we would begin winter 2016, and keep evaluating at six month intervals. Six month intervals make the most sense to work around school and teacher schedules.

Will I receive regular updates on the fundraising?

Yes. As of last week, Patty has started a weekly email that will provide updates. This will be separate from the 3pm School Speak email.

Can I donate over time? Can I start donating when the project has commenced construction?

Yes, donations can be made in several forms and can be spread out over time (3-5 year options available). It's your choice how and when you want the pledge period to begin.

How can I help?

Please commit!!! No gift is too small. It is important for the overall strategy of the campaign to have maximum school contribution. We have begun the process of courting generous donors within the community. They will fall in love with the school and our Jesuit guidance, but undoubtedly, will be blown away when we deliver 100% parent participation.

There is no wrong decision in donation or commitment level.

The only wrong decision is to not be engaged in the future of our school. Please fill out a pledge card, donate on-line or contact Deborah Davidson at 916-482-9666 x 223 or ddavidson@StIgnatiussac.org. And also look out for Patty's weekly email.