

April 16, 2014

Dear St. Ignatius School Families,

As we wind down the 2013-14 school-year, we are simultaneously gearing up for 2014-15. Registration information is being prepared, pre-school, transitional kindergarten, and kindergarten registration is being processed. Next on the agenda is 1st-8th Grade registration. The last tuition payment is due now. All accounts should be clear and current by April 20th. As we move to closing out the tuition, extended day, parent club (hours-regular/fundraising, Scrip, fundraising dollars), and athletic commitments, your account will be cleared and you will be free to register on-line. You will be receiving final statements soon and registration will open on May 13th. All registration forms and registration fees for 14-15 must be completed and paid by May 23rd. Per the St. Ignatius Handbook, all late registration will incur an additional \$150 per family for TK-8 and \$75 per family for preschool. This policy will be strictly enforced.



Over the last few months I have worked closely with our school Finance Chair, Chris McGinness, our school bookkeeper Laura Legrand, the Advisory Council, and Parish Finance Council in preparing the budget for 14-15. We are blessed with solid enrollment which helps keep our costs down. Also, your generosity to our Annual Fund, purchase of Scrip, and the fundraising through our thriving Parent Club, has been critical in keeping our tuition and fees within the average range for the diocese. In addition, our Advancement Director, Mark Warren and our team are committed towards the creation of an Alumni Association which will provide us with opportunities to rekindle our relationship and involve our alum in our school events. The commitment by our entire community provides us the opportunity to continue the quality Catholic education that has become the model for other diocesan schools to follow. We are proud to announce once again that 100% of our graduates have been accepted into their high school of choice. In response to our mission of teaching to the “whole child in the model that St. Ignatius gave us,” your commitment results in staffing and programs



that other schools cannot provide such as: classroom aides (many of which hold credentials), dedicated teachers for upper and lower grade Science, Art, Computers, Spanish, Advanced Math, Algebra 1, Physical Education, a full time vice-principal, Advancement Director, Before and After School Care, Summer Program, and a thriving Pre-School.

For the 2014-15 school-year, there will be a 4% increase in our tuition costs. We are pleased the Bishop has approved a salary increase of 2% for teachers and a 1.5% increase for all other staff. As with all businesses, we foresee a 5% increase in property and liability insurance, as well as workman's comp. Our extended rates will remain the same except for our hourly drop-in rate. We will increase

the hourly rate from \$4.80/hr to \$5.00/hr. Our health benefits have increased by 7% which has resulted in an increased amount our employees are required to pay into their own benefits. We are committed towards increased technology use in the classroom which requires an equal commitment to professional development of our staff. We are in the midst of adopting a Common Core aligned Math program for TK-8. We are pleased that we will continue to offer all our current programs and our aides to assist the teachers which make a critical difference in the student learning. Our accreditation process, which will conclude with a November visit by the accreditation team, will set the wheels in motion for long term planning and visioning. We are excited to share that we have signed the contract with Lester Consulting to begin the feasibility process which is the first step towards a Capital Campaign to update/rehab/ or build new buildings for our parish and school. These are exciting times.

Below you will see our tuition rates for the 2014-15 school-year. If you have any questions, please feel free to contact me at your convenience.

God's Blessings to each of you.

Patty Lane

St. Ignatius Parish School

Principal

Tuition Rates 2014-2015

Parishioners are those who are registered Catholic members of St. Ignatius Parish, attend Mass regularly, are active in the parish community life, and contribute \$480 annually (\$10 per week) to St. Ignatius Parish – using Parish Pay, the parish envelopes or a personal check – on a monthly or weekly basis. **This status will be assessed regularly by the school and the parish staff. Failure to meet these criteria will result in the assignment of non-parishioner status and the assessment of the non-parishioner tuition rate immediately.** Since those receiving the parishioner rate pay only a percentage of the actual cost of educating each child, they have the responsibility of making up the difference through contributions to the Annual Fund, thru fundraising activities, or through direct tax-deductible donations. Transitional Kindergarten is always the parishioner rate; once a child is enrolled in Kindergarten, parishioner status will be assessed.



In parish K-8

1 child	\$4,900
2 children	\$8,900
3 children	\$12,100
4 children	\$15,100

Non-parishioners K-8

1 child	\$7,100
2 children	\$14,200
3 children	21,300

Transitional Kindergarten \$4,900

Preschool Rates

3 yr old Program T/Thu	\$2,200
4 yr old Program M/W/F	\$3, 300
4 yr old Program M-F	\$5,500

Tuition Payment Plan - Fees

FACTS Management Company manages our tuition and extended care collections. Families can pay their tuition bill in one of two ways:

1. One annual payment for the full amount paid by check between May 13-June 30, 2014.
2. Ten automatic monthly payments through the FACTS Payment Plan. Payments will start in July, 2014. Payments will be due on the 5th, 10th, or the 20th of each month. Will require an up-front \$41 enrollment fee.

New policy this year: For those families who chose the ten monthly payments, you will be assessed a **\$41 enrollment fee** which will be debited from your account once you are registered. Once your agreement has been finalized on the FACTS system, you will receive a confirmation letter with your payment schedule along with the date that the Enrollment Fee will be processed, that Enrollment Fee is processed within 14 days of the “Finalize” button being pushed. So if a family was finalized today their enrollment fee would be processed within the next 14 days even if their first tuition payment is not until July.

If an account is in arrears, a student may be excluded from class until the account is brought current. For special circumstances, arrangements must be made with the pastor and principal. All monies owed to the school must be paid before a student can enroll for the following year.

Financial Aid 2014-2015

Financial aid is available to TK-8 families who are Catholic and are registered, active members of St. Ignatius Parish. Financial need must be verified by the FACTS-Grant and Aid program which can be found at www.FactsTuitionAid.com. Applications must be completed by April 30, 2014. Confirmation of the awards will be mailed to the families mid-June.



Registration Fees

Registration fees are \$300.00 per child \$150 for pre-school. Registration fees cover the cost of textbooks, consumable materials, student insurance, Diocesan Student Assessment, Diocesan Testing Services, yearbooks, Parent Club dues, and yard duty expenses. Registration fees are not refundable. **If registration is not submitted by the due date there will be a 50% surcharge per child.** For 2014-2015 the due date is May 23rd. If there are mitigating circumstances, contact the administration.

Extended Services 2014-2015 Fees TK-8

Before school Only (7am-7:45am) \$550

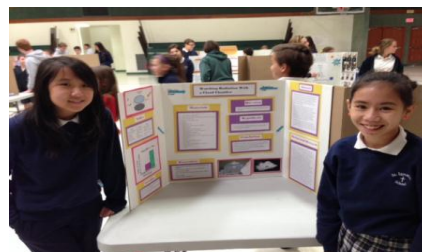
After School Only (2:45-6pm) \$1,650

Before and After School (7am-7:45am & 2:45-6pm) \$1,850

Transitional Kindergarten Half Day (8am-11:45am or 11:45am-3pm) \$1,700

Transitional Kindergarten Full Day (7am-11:45 & 2:45-6pm or 7am-8am & 11:45-6pm) \$2,500

Hourly Fee (TK-8th, occasional use) \$5.00/hr billed monthly



PreSchool Extended Day Program (held in the preschool rooms)

3yr old T & Th Before School (7am-8am) \$220

3yr old T & Th After School (12pm-3pm) \$680

4yr old M/W/F Before School (7am-8am) \$330

4yr old M/W/F After School (12pm-3pm) \$1,020

4yr old M-F Before School (7am-8am) \$550

4yr old M-F After School (12pm-3pm) \$1,700

Daily Rate-Occasional use 12pm-3pm \$13.20/day

Extended Day Payment Plans

We have again contracted with FACTS Management Company to help us manage our monthly extended care collections. Families using the monthly plans can pay in one of two ways:

1. Payment in full at the time of registration.
2. Ten monthly payments made through the FACTS Payment Plan beginning July, 2014 and ending April, 2015. **Will require an up-front \$41 enrollment fee, except for those who have been assessed this amount for monthly tuition payments, in that case, the enrollment fee for the extended monthly payment plan will be included/waived for the extended portion.**

Families using the Hourly Fee Plan will receive monthly bills by email beginning September, 2014. Payments are due upon receipt of bills.